

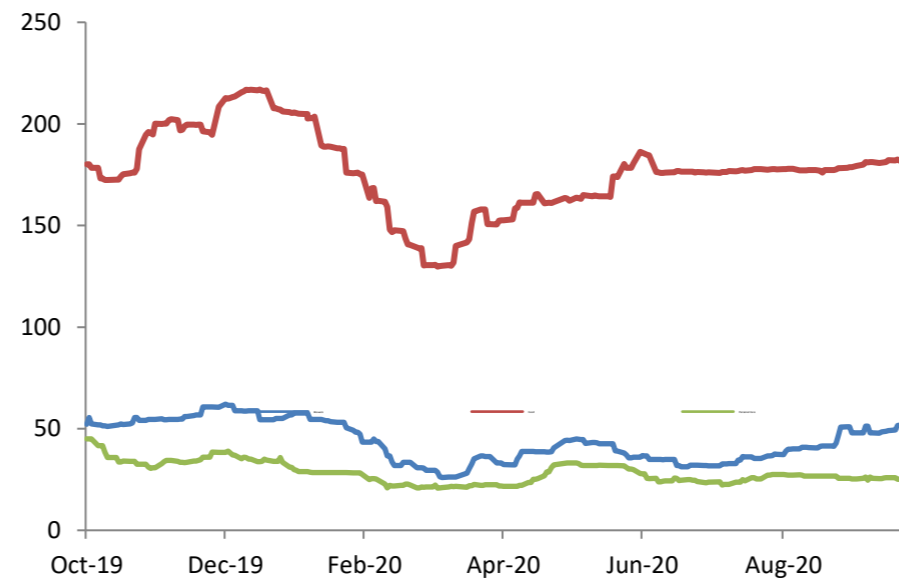
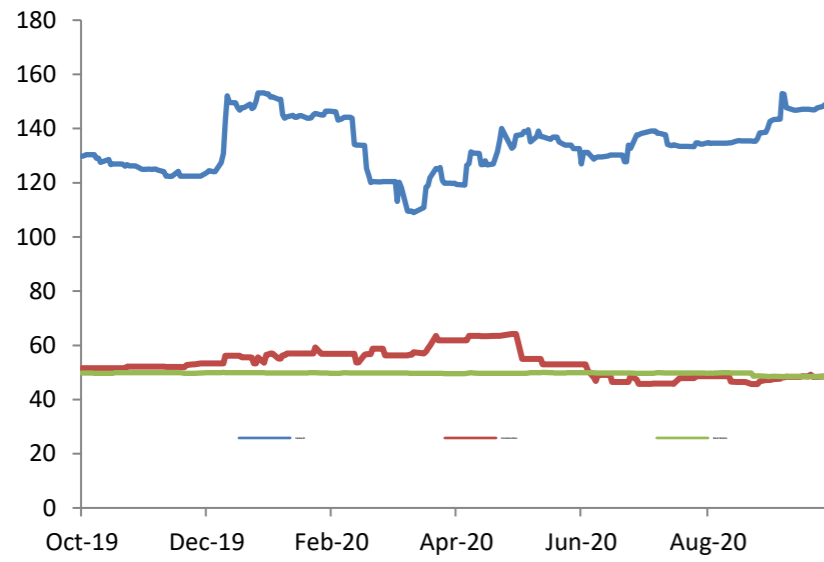
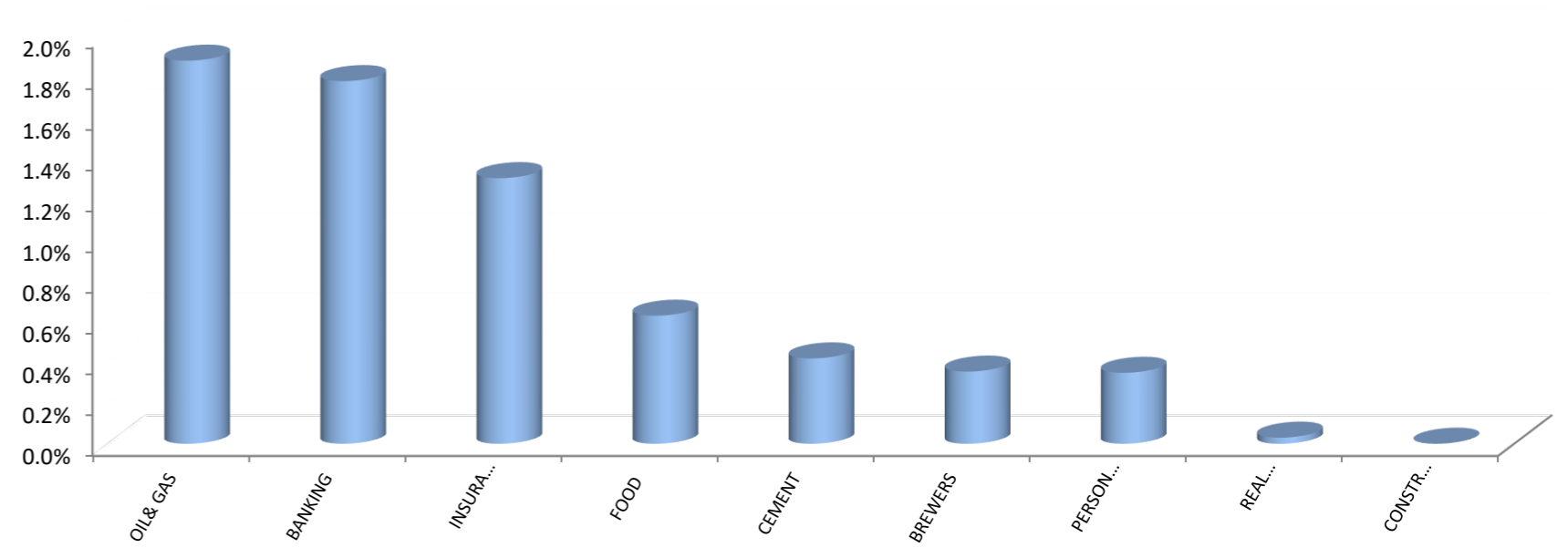
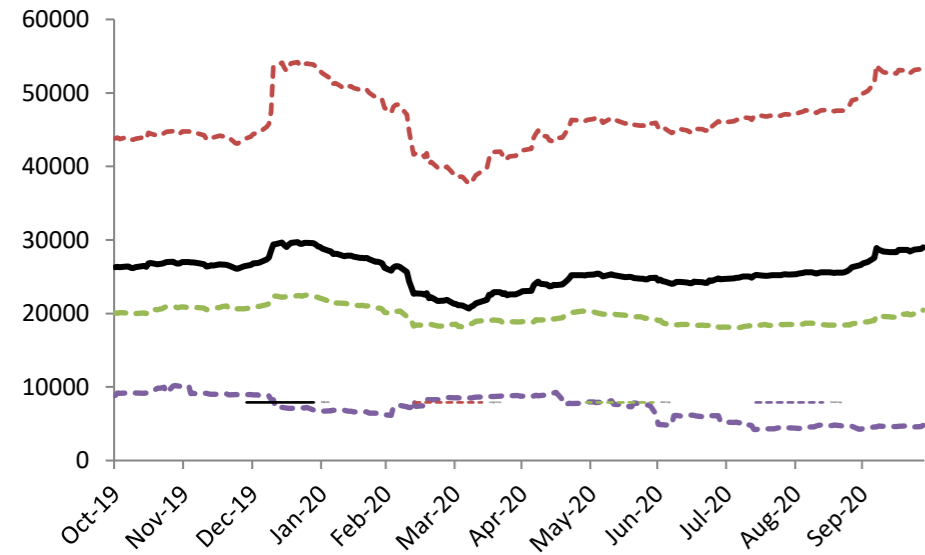
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	28,980.29	0.70%	1.10%	8.01%	7.97%	10.42%
Market Cap (N billions)	15,147.53	0.70%	1.10%	8.01%	16.89%	18.57%
Volume Traded (millions)	385.60	13.14%	1,647.28	7,786.24	67,223.26	80,251.37
Value Traded (N millions)	2,914.26	-47.59%	21,817.65	90,797.53	753,053.21	912,490.95
NGN/USD	386	0.00%	0.06%	0.00%	5.90%	6.62%
NSEASI (\$)	75.08	0.70%	1.03%	8.01%	1.60%	3.12%
Market Cap (\$ millions)	39,242.30	0.70%	1.03%	8.01%	10.00%	10.72%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.78%	2.72%	29.42%	39.29%	14.04%	2.28%	15.75%	2.27%	-11.71%
BREWERS	0.35%	0.58%	62.24%	56.16%	8.16%	-15.64%	2.83%	2.89%	-8.62%
CEMENT	0.42%	1.25%	8.11%	24.24%	4.37%	19.57%	16.76%	1.78%	-7.30%
TELECOM	0.00%	0.00%	17.42%	36.02%	8.40%	38.43%	20.87%	1.48%	-6.52%
PERSONAL CARE	0.35%	2.37%	9.49%	15.02%	1.80%	-33.93%	-42.76%	2.74%	-9.37%
CONSTRUCTION	0.00%	-1.34%	2.61%	-21.52%	2.64%	-9.01%	-5.89%	1.71%	-14.26%
FOOD	0.63%	0.80%	4.40%	22.13%	2.90%	-13.43%	2.13%	1.60%	-6.99%
INSURANCE	1.30%	2.71%	5.88%	3.20%	1.65%	1.07%	5.82%	0.85%	-3.94%
OIL& GAS	1.88%	1.79%	61.70%	-6.51%	12.09%	-52.25%	-23.42%	3.72%	-18.51%
REAL ESTATE	0.03%	0.03%	-2.36%	-2.16%	-0.15%	-2.89%	-3.09%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.52%	0.97%	16.02%	29.21%	7.23%	20.56%	22.71%	1.30%	-4.78%
Mid Cap (Mid 30%)	1.63%	2.40%	12.66%	8.60%	8.54%	-2.30%	1.38%	0.76%	-3.95%
Small Cap (Bottom 60%)	3.16%	2.57%	-21.40%	-45.92%	9.65%	-46.37%	-46.08%	3.89%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	222,745.38	7.70	0.65%	-0.65%	22.22%	23.20%	4.76%	14.93%	-23.00%	7.95	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	220,756.05	6.15	0.82%	-2.38%	23.00%	41.38%	16.04%	18.27%	0.00%	6.40	5.20	7.70	3.70	7.70	3.70
FCMB	31-Dec	52,477.18	2.65	6.00%	12.77%	37.31%	65.62%	65.62%	21.00%	43.24%	2.65	2.10	2.65	1.45	2.65	1.45
Guaranty Trust Bank	31-Dec	919,724.35	31.25	1.96%	2.80%	34.12%	56.25%	22.55%	11.41%	5.22%	32.00	29.00	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	445,000.00	44.50	1.14%	3.49%	48.33%	56.14%	20.27%	9.88%	8.54%	44.50	40.50	44.50	23.85	44.50	23.85
United Bank For Africa	31-Dec	237,465.99	7.20	0.00%	4.35%	17.07%	23.08%	25.22%	16.13%	0.70%	7.20	6.25	8.90	4.40	8.90	4.40
Union Bank	31-Dec	88,912.98	5.25	8.25%	9.38%	-2.78%	-22.22%	-25.53%	5.00%	-12.50%	5.25	4.70	7.60	4.70	7.60	4.70
Wema Bank	31-Dec	22,508.37	0.57	-1.72%	1.79%	9.62%	-5.00%	-5.00%	5.56%	-22.97%	0.60	0.54	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	673,454.79	21.45	1.42%	1.90%	34.91%	51.06%	26.18%	20.17%	15.32%	21.55	18.05	22.75	10.70	22.75	10.70
Ecobank	31-Dec	84,549.33	5.30	8.16%	10.42%	23.26%	17.78%	-25.35%	26.19%	-18.46%	5.30	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	63,165.06	2.18	5.83%	6.86%	26.74%	21.11%	29.76%	17.84%	6.34%	2.18	1.85	2.37	1.53	2.37	1.53
Sterling Bank	31-Dec	42,609.82	1.48	2.07%	5.71%	25.42%	15.63%	-26.00%	15.63%	-25.63%	1.48	1.28	2.04	0.99	2.23	0.99
BREWERIES																
Guinness	30-Jun	25,449.51	16.90	5.62%	-0.59%	22.91%	-8.89%	-29.14%	20.71%	-43.76%	17.65	14.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	412,313.25	52.00	0.00%	0.97%	67.74%	67.47%	12.43%	6.12%	-11.86%	52.30	48.60	59.00	22.00	59.75	22.00
International Breweries	31-Mar	19,901.41	6.10	1.50%	-5.28%	82.09%	27.08%	-51.59%	56.41%	-35.79%	6.44	3.90	9.50	2.75	12.60	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,590,157.13	152.00	0.00%	1.33%	7.19%	16.92%	4.11%	6.37%	7.04%	158.20	144.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,401,984.26	41.40	1.22%	1.22%	6.15%	25.45%	#VALUE!	-0.84%	#VALUE!	41.75	40.90	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	98,653.21	18.00	0.00%	-0.55%	50.00%	57.21%	25.44%	20.00%	17.65%	18.85	15.15	18.85	8.95	18.85	8.95
Julius Berger	31-Dec	22,308.00	16.90	0.00%	-2.59%	5.62%	-34.50%	-8.89%	5.30%	-15.08%	17.35	16.25	27.50	15.00	27.50	15.00
Cap	31-Dec	12,950.00	18.50	0.00%	-1.07%	8.19%	-11.48%	-27.59%	8.19%	-22.92%	18.70	17.10	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	18,065.67	4.55	1.11%	10.98%	12.35%	7.06%	-17.27%	13.75%	-19.47%	4.55	4.00	5.85	3.75	6.00	3.75
Unilever	31-Dec	49,750.35	13.15	0.00%	0.00%	7.35%	19.55%	-50.75%	-3.31%	-40.23%	13.65	12.30	20.70	9.90	26.70	9.90
Glaxo Smithkline	31-Dec	6,816.50	5.70	0.88%	-0.87%	18.75%	6.54%	-9.52%	14.00%	-6.56%	5.85	5.00	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	15,589.08	8.30	9.21%	6.41%	23.88%	11.41%	-13.54%	18.57%	-21.33%	8.30	7.00	10.85	4.95	10.85	4.95
Nascon	30-Sep	34,707.64	13.10	0.00%	0.77%	36.46%	30.35%	-11.78%	25.96%	1.16%	14.30	10.40	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	165,600.00	13.80	0.73%	0.36%	15.97%	15.00%	33.33%	11.29%	1.47%	13.80	12.90	15.05	8.90	16.55	8.90
Flour Mills	31-Mar	69,542.29	26.50	9.50%	15.22%	55.88%	26.19%	70.97%	22.40%	34.52%	26.50	21.00	26.50	17.00	26.50	14.00
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	0.00%	29.12%	-3.69%	0.00%	-20.06%	1,175.00	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,692.29	0.97	2.11%	1.04%	1.04%	-3.00%	2.11%	5.43%	-2.02%	0.97	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	13,734.18	7.15	0.00%	2.14%	-2.05%	16.26%	19.17%	2.88%	-16.86%	7.15	6.45	11.05	5.40	11.05	5.40
OIL & GAS																
Arдова	31-Dec	15,499.53	11.90	0.00%	0.00%	2.83%	2.83%	8.00%	-4.60%	-5.13%	12.80	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	12,040.07	17.35	9.81%	9.81%	2.66%	-0.29%	12.66%	13.77%	-6.22%	17.35	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	64,294.14	178.30	0.00%	0.00%	2.83%	10.81%	20.55%	-4.60%	20.55%	186.90	178.30	213.90	133.20	213.90	133.20
Oando	31-Dec	29,484.82	2.45	6.06%	6.52%	13.95%	2.51%	-27.08%	8.89%	-38.60%	2.45	2.09	3.99	1.89	3.99	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	0.00%	-9.78%	-26.55%	0.00%	-18.63%	12.45	12.45	15.30	12.45	16.95	12.45
Total	31-Dec	38,094.35	112.20	0.00%	0.00%	15.08%	16.51%	-8.93%	15.91%	1.17%	112.20	96.80	117.00	79.10	123.20	79.10
Eterna Oil	31-Dec	6,272.94	4.81	7.85%	3.22%	140.50%	101.26%	68.77%	75.55%	33.61%	5.29	2.74	5.29	1.80	5.29	1.80
SEPLAT	31-Dec	232,390.33	420.00	0.00%	0.00%	34.31%	-15.05%	-18.76%	5.00%	-36.15%	420.00	400.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	7,568.18	0.86	1.18%	1.18%	-7.53%	7.50%	24.64%	4.88%	19.44%	0.89	0.79	1.18	0.67	1.18	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	-8.33%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	2.20
Custodian & Allied	31-Dec	32,350.25	5.50	0.00%	10.00%	0.00%	-4.35%	0.92%	5.77%	-8.33%	5.55	5.00	6.30	4.55	6.30	4.55
Mansard	31-Dec	21,000.00	2.00	8.70%	9.29%	38.89%	26.58%	21.21%	5.26%	1.01%	2.00	1.81	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	3,310.98	0.60	0.00%	0.00%	30.43%	9.09%	17.65%	0.00%	9.09%	0.60	0.60	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	13.48%	45.32%	45.59%	0.00%	43.88%	80.00	80.00	80.00	55.05	80.00	49.65
Presco	31-Dec	65,900.00	65.90	0.00%	0.00%	38.88%	80.80%	71.61%	24.34%	38.74%	65.90	53.00	65.90	36.45	65.90	34.60
ICT																
MTN Nigeria	31-Dec	2,849,631.83	140.00	0.00%	0.00%	16.67%	33.46%	10.28%	8.53%	33.33%	142.70	130.00	142.70	90.00	142.70	90.00
Airtel Africa Plc	31-Dec	1,541,593.75	410.20	0.00%	0.00%	17.87%	37.24%	33.18%	7.95%	37.24%	410.20	380.00	410.20	298.90	410.20	298.80

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LINKAGE ASSURANCE PLC	0.44	10.00%	E-TRANZACT INTERNATIONAL PLC	2.10	20.69%	ETERNA PLC.	4.81	75.55%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	LAW UNION AND ROCK INS. PLC.	1.10	144.44%
CONOIL PLC	17.35	9.81%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.25	12.50%	INTERNATIONAL BREWERIES PLC.	6.10	56.41%	UBA CAPITAL	3.87	61.25%	A.G. LEVENTIS NIGERIA PLC.	0.55	96.43%
N NIG. FLOUR MILLS PLC.	4.60	9.79%	ECOBANK TRANSNATIONAL INCORPORATED	5.30	10.42%	ECOBANK TRANSNATIONAL INCORPORATED	5.30	26.19%	MAY & BAKER NIGERIA PLC.	3.06	58.55%	UBA CAPITAL	3.87	89.71%
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.25	9.76%	CUSTODIAN AND ALLIED INSURANCE PLC	5.50	10.00%	NATIONAL SALT CO. NIG. PLC	13.10	25.96%	AFRICA PRUDENTIAL	5.90	47.50%	EKOCORP PLC.	6.00	78.04%
LIVESTOCK FEEDS PLC.	0.68	9.68%	CONOIL PLC	17.35	9.81%	AFRICA PRUDENTIAL	5.90	25.27%	OKOMU OIL PALM PLC.	80.00	43.88%	VITAFOAM NIG PLC.	6.20	77.14%
FLOUR MILLS NIG. PLC.	26.50	9.50%	MANSARD	2.00	9.29%	PRESCO PLC	65.90	24.34%	FIRST CITY MONUMENT BANK PLC.	2.65	43.24%	PRESCO PLC	65.90	71.61%
UNIVERSITY PRESS PLC.	1.28	9.40%	LASACO ASSURANCE PLC.	0.30	7.14%	FLOUR MILLS NIG. PLC.	26.50	22.40%	CUTIX PLC.	1.90	42.86%	FLOUR MILLS NIG. PLC.	26.50	70.97%
CADBURY NIGERIA PLC.	8.30	9.21%	CUTIX PLC.	1.90	6.74%	FIRST CITY MONUMENT BANK PLC.	2.65	21.00%	EKOCORP PLC.	6.00	41.18%	ETERNA PLC.	4.81	68.77%
MANSARD	2.00	8.70%	OANDO PLC	2.45	6.52%	GUINNESS NIG PLC	16.90	20.71%	VITAFOAM NIG PLC.	6.20	40.91%	FIRST CITY MONUMENT BANK PLC.	2.65	65.62%
ROYAL EXCHANGE PLC.	0.25	8.70%	CADBURY NIGERIA PLC.	8.30	6.41%	IKEJA HOTEL PLC	1.11	20.65%	PRESCO PLC	65.90	38.74%	MAY & BAKER NIGERIA PLC.	3.06	53.00%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CAP PLC	18.50	0.00%	N.E.M INSURANCE CO (NIG) PLC.	2.03	-1.46%	MOBIL OIL NIG PLC.	178.30	-4.60%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.62	-37.37%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-38.64%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.26	0.00%	FBNH	6.15	-2.38%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-4.76%	OANDO PLC	2.45	-38.60%	TRIPPLE GEE AND COMPANY PLC.	0.39	-39.06%
MUTUAL BENEFITS ASSURANCE PLC.	0.20	0.00%	JULIUS BERGER NIG. PLC.	16.90	-2.59%	LAW UNION AND ROCK INS. PLC.	1.10	-5.17%	TRIPPLE GEE AND COMPANY PLC.	0.39	-39.06%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.62	-40.95%
JAPPAUL OIL & MARITIME SERVICES PLC	0.21	0.00%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-2.80%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.82	-5.75%	CHAMS PLC	0.20	-39.39%	OMATEK VENTURES PLC	0.26	-48.00%
CHAMS PLC	0.20	0.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.26	-3.70%	ROYAL EXCHANGE PLC.	0.25	-7.41%	UNILEVER NIGERIA PLC.	13.15	-40.23%	UNILEVER NIGERIA PLC.	13.15	-50.75%
ACADEMY PRESS PLC.	0.25	0.00%	CHAMS PLC	0.20	-4.76%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	-7.69%	AFROMEDIA PLC	0.20	-41.18%	AFROMEDIA PLC	0.20	-51.22%
NATIONAL SALT CO. NIG. PLC	13.10	0.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-4.76%	MORISON INDUSTRIES PLC.	0.54	-10.00%	GUINNESS NIG PLC	16.90	-43.76%	INTERNATIONAL BREWERIES PLC.	6.10	-51.59%
MORISON INDUSTRIES PLC.	0.54	0.00%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.38	-5.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	OMATEK VENTURES PLC	0.26	-48.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
N.E.M INSURANCE CO (NIG) PLC.	2.03	-1.46%	INTERNATIONAL BREWERIES PLC.	6.10	-5.28%	E-TRANZACT INTERNATIONAL PLC	2.10	-10.64%	NCR (NIGERIA) PLC.	2.00	-55.56%	NCR (NIGERIA) PLC.	2.00	-55.56%
WEMA BANK PLC.	0.57	-1.72%	ACADEMY PRESS PLC.	0.25	-7.41%	ACADEMY PRESS PLC.	0.25	-13.79%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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